

Message Text

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22

ACTION TRSE-00

INFO OCT-01 ISO-00 EUR-12 IO-13 EB-07 AID-05 ABF-01 OMB-01

CIAE-00 INR-07 NSAE-00 L-03 /050 W

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R 161611Z JUL 76

FM AMEMBASSY MADRID

TO SECSTATE WASHDC 6413

LIMITED OFFICIAL USE MADRID 5494

E.O.11652: N/A

TAGS: EAID, EFIN, AORG, IBRD, IMF, SP

SUBJECT: WORLD BANK/IMF PROPOSALS TO INCREASE EXECUTIVE DIRECTORS
AND ALTERNATES SALARIES.

REF: STATE 172490

1. EMBOFF PRESENTED US VIEWS ON SALARY INCREASES, TO
TECHNICAL SECRETARY GENERAL, MINISTRY OF COMMERCE, BUT
FOUND HIM STRONGLY IN AGGREEMENT WITH REMUNERATION COMMITTEE'S
RECOMMENDATION. HE SAID PRESENT SALARY LEVELS WERE BELOW
OR AT BEST ABOUT IN LINE WITH WHAT ANY SPANIARD QULAIFIED
FOR EITHER POSITION COULD EARN IN PRIVATE BANKING IN
MADRID. WHEN THIS WAS COUPLED WITH "DISADVANTAGES" OF LIVING
ABROAD IT WAS FELT THAT HIGHER SALARIES WERE NEEDED. HE
SAID IT HAD BEEN DIFFICULT TO PERSUADE QUALIFIED SPANIARDS
TO ACCEPT THESE WASHDC POSITIONS. HE WAS UNIMPRESSED
BY LIKELY EFFECT SALARY INCREASES WOULD HAVE ON STAFF SALARIES
AND ULTIMATELY ON US CONGRESSIONAL ATTITUDES TOWARD IBRD
AND FUND.

2. AT THE MOMENT SPAIN HAS NOT YET DESIGNATED GOVERNORS
FOR EITHER ORGANIZATION, THE PREVIOUS GOVERNORS HAVING
BEEN MINISTERS WHO WERE REPLACED IN RECENT CHANGE OF
GOVERNEMNT. AS SOON AS NEW GOVERNORS ARE NAMED. VERY
POSSIBLY TODAY, WE WILL SEND THEM LETTER FROM SECRETARY SIMON.
STABLER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: POLICIES, WAGES, PERSONNEL APPOINTMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 16 JUL 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: coburnhl
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976MADRID05494
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760276-0586
From: MADRID
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760751/aaaabskb.tel
Line Count: 60
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION TRSE
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 76 STATE 172490
Review Action: RELEASED, APPROVED
Review Authority: coburnhl
Review Comment: n/a
Review Content Flags:
Review Date: 05 MAY 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <05 MAY 2004 by MartinML>; APPROVED <07 SEP 2004 by coburnhl>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: WORLD BANK/IMF PROPOSALS TO INCREASE EXECUTIVE DIRECTORS AND ALTERNATES SALARIES.
TAGS: EAID, EFIN, AORG, SP, US, IBRD, IMF
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006